

EX59. Capital Programmes Update 2018/19

The Executive considered a report by the Director of Corporate and Housing Services which provided an update on the forecast position for the General Fund Services and Housing Capital Programmes along with the Prudential Indicators.

A revised budget for the General Services Capital Programme and the 2018/19 forecast was detailed as:-

	£'m
Approved Budget 2018/19	21.201
Add Slippage 2017/18	8.244
Add Projects Rescheduled to 2018/19	0.880
Projects Fully Funded from Additional Contributions	8.938
Revised Budget 2018/19	39.263
Forecast	33.610
Forecast Variance	(5.653)

A number of projects were rescheduled to future years where delivery was dependent on strategic decisions which were yet to be taken. The total value of rescheduled projects was £7.9m of which £0.6m was delivered in 2017/18, £0.9m was forecast to be delivered in 2018/19, with the remaining £6.4m rescheduled beyond 2018/19. Details of the rescheduled Projects were provided in Appendix 1 to the report.

Decision

The Executive noted:-

- (1) the forecast spend for both the General Fund Services (£33.6m) and Housing Capital Programme (£37.4m);**
- (2) the scope for accelerating projects within the General Fund Services Capital Programme and to approve those projects which have been identified;**
- (3) the Prudential Indicators, and**
- (4) the reduced external borrowing requirement for Capital Programme purposes.**