

FC59. Referral from Executive – 27 November 2018
Treasury Management – Interim Review 2018/19

Council considered a report by the Director of Corporate and Housing Services which, in line with the Treasury Management Code of Practice reporting requirements, provided an interim review of the Treasury Management function. The Executive had agreed to refer the report to Council at its meeting of 27 November 2018 (ref EX89).

The report provided an update in regard to:-

- the economic and interest rate outlook
- the borrowing strategy
- the investment strategy
- Treasury Management Prudential Indicators
- the banking contract
- Treasury Management Advisers
- Market in Financial Instruments Directive II, and
- Member Training.

The report also provided benchmarking information which showed that Falkirk Council was 18th out of 32 Scottish Local Authorities in regard to investment balances at 31 August 2018.

Decision

Council noted the:-

- (1) progress of the Council's Treasury Management Strategy for 2018/19 – Executive Referral 27 November 2018, and**
- (2) reduction in long term borrowing requirement for 2018/19.**