

FC72. Housing Investment Programme 2019/20 to 2023/24

Council considered a report by the Director of Corporate and Housing Services which provided details of housing investment requirements over the following five years. The programme had been extended from 3 to 4 years to align with the Medium Term Financial Plan.

The Council was required to ensure that its housing stock met the Scottish Housing Quality Standard (SHQS), as at 31 March 2018, 97.4% of properties met the SHQS. The 2.6% of properties which did not meet the standard related to either abeyances or exemptions. Further to the requirement for housing stock to meet the SHQS the Scottish Government had introduced a new Energy Efficiency Standard for Social Housing (EESH). This standard aimed to reduce carbon emissions and eradicate fuel poverty. The target date to achieve the first EESH milestones was 31 December 2020, as at 31 March 2018 91.1% of the Council's stock was fully EESH compliant.

In 2010 the Council had participated in the National Housing Trust (NHT) initiative. NHT was a Scottish Government initiative to stimulate the private house building sector during the economic downturn by using public money to stimulate development and provide affordable housing for rent at mid- market levels on otherwise stalled development sites.

The Developer had advised that it wished to exit the agreement by way of disposal of the units to Link Corporate Trustees (UK) Limited. This would result in repayment of a loan of c.£2.3m to the Council.

Decision

Council:-

- (1) agreed the Council Housing Investment Programme set out in appendix 1 to the report and the Housing Investment Programme for 2019/20 to 2023/24, and**
- (2) noted the terms of paragraphs 5.9 to 5.12 of the report and agreed to the sale of the properties by Carrongrove NHT 2011 LLP as set out in section 5.12 of the report.**