

## FC77. Five Year General Fund Capital Programme 2019/20 – 2023/24

Council considered a report by the Director of Corporate and Housing Services which presented a draft capital investment plan. The plan included investment of c£220m over five years including the Tax Incremental Financing Scheme. Some projects such as the Grangemouth Flood Prevention Scheme extended beyond the five year timeframe of the plan.

The estimated resources available for the five years were:-

	£'m
Prudential Borrowing	56.9
Scottish Government Grant	92.8
Capital Receipts	8.2
Other Funding (Planning Obligations, CFCR etc)	2.8
Prudential Borrowing for TIF Projects	47.1
CFCR (NDRI) for TIF Projects	12.4
<b>Total Estimated Resources</b>	<b>220.2</b>

The report set out the most significant Service projects including:-

Service	Project	£'m
Children's Services	School Extensions	10.5
	General Property Improvements	8.2
Development Services	Bridge Strengthening & Lighting Upgrades	31
	Denny Eastern Access Road	4.6
	LED Lanterns Replacement	4
	Grangemouth Flood Prevention Scheme	15.8
Corporate & Housing	CotF Digital Agenda	7.3
	Front Facing Offices Review	1.1
	Council Headquarters	29.5
	Arts Centre	15

Councillor Meiklejohn, seconded by Councillor Garner, moved that Council:-

- (1) agrees the Capital Programme in Appendix 1 to the report;
- (2) notes the Prudential Indicators;
- (3) notes (a) that locating its services can act as a catalyst to revitalising our Town Centres and that the importance of doing this is recognised by its commitment to locate the Council HQ and Arts Centre in the Falkirk Town Centre; and (b) the indicative borrowing requirement to fund such a major project, and
- (4) agrees, as recommended by the Executive, that the capital receipts from the Gateway Development are earmarked for Town Centres

regeneration and commits to explore potential options of external funding and grants in order to limit the Council's need for borrowing.

Councillor Bissett moved in addition to the motion that:-

Council agrees that, given the projections of the increase in capital expenditure over a period when the Council will be facing major cuts, that when the Executive determines the criteria and their weighting for assessing bids for the proposed Council HQ and Arts Centre in Falkirk Town it should pay particular regard to affordability and avoid attaching undue weight to the regeneration benefit of a particular proposal.

Council adjourned at 3.25pm to allow Members to consider the terms of the motion and amendment and reconvened at 3.50pm with all Members present with the exceptions of Councillors Flynn and Goldie.

Councillor Coombes then seconded the amendment.

Following discussion and in terms of Standing Order 22.4(i), the vote was taken by roll call, there being 28 Members present with voting as undernoted:-

For the motion (19) – Depute Provost Ritchie; and Councillors Alexander, Balfour, Binnie, Bouse, Coleman, Collie, Garner, Grant, Harris, Hughes, Kerr, McCue, Meiklejohn, Munro, Murtagh, Nicol, Patrick and Spears.

For the amendment (9) – Provost Buchanan; Councillors Aitchison, Bissett, Black, Blackwood, Coombes, McLuckie, Nimmo and Reid.

## **Decision**

**Council agreed the motion.**