

PE34. Funding Update

The Committee and Board considered a report by the Director of Corporate and Housing Services advising of the funding position of the Falkirk Council Pension Fund as at 31 October 2018.

The updated funding position was set out and showed an improvement from a level of 92% at the 2017 valuation, to 94% as at the end of October 2018. The funding position had been a factor in formulating the proposed investment strategy for the Fund.

Decision

The Committee and Board noted the funding position as at 31 October 2018.