

EX123. Capital Programmes Update 2018/19

The Executive considered a report by the Director of Corporate and Housing Services which provided details of the forecast position for the General Fund Services and Housing Capital Programmes along with the Prudential Indicators.

The General Fund Services and Housing Capital Programmes were approved by Council on 7 March 2018. The 2018/19 budgets for both programmes were part of a three year plan and as such there would be movement in spend across the years. The approved 2018/19 budget for the General Fund had been revised to £39.3m. The forecast spend for the General Fund was £32.883m, which was £6.380m less than budget. The forecast spend for the Housing Capital Programme was £34.4m, which was £4.1m less than the budget.

Decision

The Executive:-

- (1) noted the forecast spend for both the General Fund Services (£32.9m) and Housing Capital Programmes (£34.4m)**
- (2) noted the Prudential Indicators**
- (3) noted the reduction in the external borrowing requirement for Capital Programme purposes**
- (4) authorised officers to enter into negotiations to transfer the property at 85 Grahams Road, Falkirk from the General Fund to the Housing Revenue Account.**