

EX11. Treasury Management Strategy 2019/20

The Executive considered a report by the Director of Corporate and Housing Services which provided the framework for the expected treasury activities for 2019/20.

In terms of the CIPFA Code of Practice for Treasury Management, Council was required to agree an annual Treasury Management Strategy. The recommended strategy for 2019/20 was presented.

The strategy set out:-

- the economic and interest rate outlook;
- borrowing and investment strategies;
- treasury indicators and treasury management advisers;
- the loan fund repayments;
- the treasury management code of practice & prudential code, and
- elected member and officer training.

Decision

The Executive agreed to refer the report to Council for consideration and recommended that Council.

- (1) adopts the Borrowing Strategy for 2019/20 as set out in section 4.2 of the report;**
- (2) adopts the Investment Strategy for 2019/20 and approves the list of “Permitted Investments” as set out in section 4.3 of the report;**
- (3) approves the Treasury Indicators as set out in section 4.4 of the report, and**
- (4) approves the changes to the Loans Fund repayments as set out in section 4.7.7 of the report.**