

## **EX12. Denny Town Centre Regeneration – Update Report**

The Executive considered a report by the Director of Development Services providing an update on the status of the Denny town centre regeneration project including the phase 1 development and the outcome of marketing phases 2 and 3.

Phase 1 building was well established with the Library and eight of the ten commercial units let. Phase 2 had been marketed twice previously with no committed interest resulting. Subsequently there had been no new retail sector interest in the site. Interest had been expressed by Corporate & Housing Services regarding potential social housing on the site. Further work was required to consider the means to deliver a scheme for the site and recommendations would be presented to a future Executive.

One offer was received for Phase 3 to relocate the existing post office and convenience store business. This was deemed suitable as it would provide an improved post office and convenience store offer at the location.

### **Decision**

#### **The Executive:-**

- (1) noted the progress of the Denny town centre regeneration project;**
- (2) noted progress on the development of the Phase 2 site and agreed that a further report on mixed use proposals for the site come forward to a future meeting of the Executive for decision, and**
- (3) agreed to dispose of the Phase 3 site to Mr Mark Love for the development of a Post Office and convenience store provision at a price of £10,000.**