

CGF4. Application for Financial Assistance, Friends of Falkirk War Memorial

The committee had considered a report for financial assistance from the Friends of Falkirk War Memorial for the restoration of and placement of a plaque on, the Falkirk War Memorial on 21 September 2018 (ref CGF7). The committee had awarded £55,476 towards costs of £163,997 (including VAT) on the condition that the full funding for the project was in place prior to work commencing. Further information had now been provided by the Friends of Falkirk War Memorial together with a request for further funding.

The organisation had now requested the Fund underwrite the project (up to £100,000, now estimated at £112,070 and agree to allocate a further £44,524 towards the project.

The report set out various applications made by the organisation for alternative funding, some of which had yet to be granted and advised that donations of £10,000 had been made with further sums anticipated.

Maurice Robb and Ian Scott of the Friends of Falkirk War Memorial provided an overview of the project and the structure of the costs.

The balance of the Common Good Fund was £761,585 (not including the sum previously awarded by the committee in respect of the project). Income in 2018/19 had been £28,484.

Decision

The Committee:-

- 1) noted the shortfall in funding for the Falkirk War Memorial restoration project;**
- 2) agreed a further award of up to £44,524 from Falkirk Common Good Fund for the restoration of, and placement of a plaque on, Falkirk War Memorial and;**
- 3) noted that this would result in a total of up to £100,000 being awarded to the project and that, should other funding sources be successful, the full amount would not be required.**