

#### **PE47. Audit Plan for Falkirk Council Pension Fund**

The Committee and Board considered a report by the Director of Corporate and Housing Services providing details of the 2018/19 External Audit Pension Fund Audit Plan.

The External Auditor's Audit Plan for 2018/19 was presented. The key milestones for the plan were:

17/6/2019	Latest date for Public Inspection Notice
27/6/2019	Consideration of Unaudited Accounts by Committee
30/6/2019	Latest date for submission of Unaudited Accounts
26/9/2019	Consideration of Audited Accounts by Committee
30/9/2019	Latest date for submission of Audited Financial Statements
30/9/2019	Latest date for issue of ISA 260 and Annual Audit Report

The fee for 2018/19 was £24,360, an increase from 2017/18 of £4,360 which reflected the range of work to be carried out and to align the fee with those reviewed on other similar sized funds.

The previous plan in 2017/18 had made two recommendations. These were:-

- Steps should be taken to improve the timeliness and quality of employer data returns at year end.
- Business Continuity and Conflicts of Interest documentation should be completed.

Both recommendations had been implemented.

#### **Decision**

**The Committee and Board noted the issuing of the Annual Audit Plan by Ernst and Young (EY) in line with the requirements for the audit of the 2018/19 Pension Fund annual report and accounts.**