

## **PE48. Pension Fund Risk Register**

The Committee and Board considered a report by the Director of Corporate and Housing Services providing an update on the risk register.

The Committee had agreed an updated risk register on 6 December 2018 (ref PE37). Senior Fund officers meet twice yearly to consider revisions to the register. The latest review had been on 19 February. Two further risks had been added to the register. These were:-

Brexit

- the risk that Brexit has an adverse impact on asset values (e.g. through a weakening of the UK economy)

Climate change and Sustainability

- the risk that fund asset values are adversely impacted by climate change and a failure to promote sustainability

An updated risk register was presented for approval.

### **Decision**

**The Committee approved the updated risk register.**