

PE50. General Governance Matters

The Committee and Board considered a report by the Director of Corporate and Housing Services providing an update on miscellaneous matters associated with the business of Falkirk Council Pension Fund, including:-

- proposed scheme changes
- McCloud judgement
- longevity
- Scheme National Fraud Initiative
- Small Admitted Bodies Initiative
- Corporate Governance issues
- Class Action
- Voting
- Annual Conference

The report set out the background to Climate Action 100+, an investor initiative to encourage the largest corporate greenhouse gas emitters to take action on climate change. The Fund had been invited to join the initiative and to adopt a sign on statement. This was appended to the report for consideration.

Decision

The Committee and Board noted the report.

The Committee agreed to join the Climate Action 100+ initiative.