

### **EX31. Provisional Financial Position 2018/19**

The Executive considered a report by the Director of Corporate and Housing Services presenting an updated financial position for the Council for 2018/19. The final accounts process was underway and would be subject to final audit review.

Net expenditure at 31 March 2019 was £341.7m which was £0.831m (0.2%) above the resources available. This was a movement of £0.346m from the overspend reported in January of £1.177m. The report detailed spend against budget by service and the significant reasons for deviation. The spend was:-

- Children's Services – over budget by £0.089m
- Corporate & Housing Services – under budget by £1.774m
- Development Services – over budget by £0.300m.

#### **Decision**

**The Executive noted:-**

- (1) the Council's year-end financial position subject to Audit for 2018/19, and**
- (2) the transfers to the repairs & Renewals Fund and Earmarked Reserves as outlined in appendix 3 of the report.**