

PE8. General Governance Matters

The Committee and Board considered a report by the Director of Corporate and Housing Services providing an update on a number of miscellaneous matters associated with the business of the Falkirk Council Pension Fund, including:-

- review of scheme structure
- administration issues
- the implication of the McCloud judgement
- investment cost benchmarking
- risk management
- corporate governance matters
- institutional Investors Group on Climate Change/ Climate Action 100+
- voting
- training opportunities

The Committee had agreed on 21 March 2019 (ref PE50) to apply to join Climate Action 100+. In order to do so the fund was required to be a member of an investor network such as Principles for Responsible Investment (PRI) or the Institutional Investors Group on Climate Change (IIGCC). It was proposed that the fund join IIGCC at a cost of £2340 p.a.

Decision

The Committee and Board noted the report.

The Committee agreed to the Fund making application to join the Institutional Investors Group on Climate Change.