

EX55. Strategic Housing Investment Plan 2020/21 – 2024/25

The Executive considered a report by the Director of Corporate and Housing Services which sought approval of the Strategic Housing Investment Plan (SHIP) 2020-2021 to 2024-25 prior to submission to the Scottish Government, and agreement to progress actions to support delivery of additional housing projects.

The SHIP's purpose was to set out strategic investment priorities for affordable housing over the next 5 years in order to achieve the outcomes contained in the Local Housing Strategy (LHS).

Details of the resources and funding available to deliver affordable housing were set out, together with the list of projects covering the full 5 years of the SHIP.

The report also included information in relation to the Council's proposed new build projects and the requirements to acquire these sites, including the land identified at King Street, Stenhousemuir. The programme included some larger strategic sites, as well as continuing to develop some smaller infill development sites to meet specific housing needs.

A total grant funding requirement of £102 million is necessary to deliver all the projects detailed in the SHIP. There is a funding shortfall of c£35 million over the next 5 years, to deliver all the projects listed in the SHIP. Although the total available funding is not sufficient to meet the full list of projects, discussions were on-going with the Scottish Government regarding the potential to secure additional funding and with partners regarding timing and project deliverability.

In addition, the report advised that a request had been made by Link Housing Association for the Council to discharge title burdens. It was recommended the request be agreed and subject to identical contractual obligations replacing them.

Decision

The Executive:-

- (1) agreed the SHIP 2020-2021 to 2024-25 for submission to the Scottish Government;**
- (2) agreed to authorise officers to enter into negotiations to transfer the land at King Street, Stenhousemuir to the Housing Revenue Account;**
- (3) agreed to discharge the title burdens on Link Housing Association developments at Lochside Crescent, Redding, Lomond Drive, Langlees and Hazel Road, Banknock, and to replace these with identical contractual obligations, and**

- (4) noted that officers will adapt the SHIP in line with available resources in order to maximise the supply of affordable housing locally and provide updates to Members of any changes.**