

EX45. Capital Programmes Update 2019/20

The Executive considered a report by the Director of Corporate and Housing Services providing details of the forecast position for the General Fund Services and Housing Capital Programmes. It also presented the Prudential Indicators for information.

The General Fund Services Capital Programme was approved by Council on 27 February 2019 and the Housing Capital Programme had been approved on 23 January 2019. The 2019/20 budgets for both programmes were part of a five year plan and as such there would be movement in spend across the years.

The budget for the General Fund Services Capital Programme 2019/20 was based on estimates made in late 2018. The approved budget of £32.1m (including a £3.5m slippage allowance, but excluding TIF which was reported separately) had been revised to £38.2m, taking into account slippage from 2018/19, rescheduled projects and projects which have been fully funded from additional contributions.

The approved budget for the Housing Capital Programme for 2019/20 equated to £47.7m and the forecast was £44.5m, a decrease of £3.2m

Decision

The Executive noted:-

- (1) the forecast spend for both the General Fund Services (£38.5m) and Housing Capital Programmes (£44.5m);**
- (2) the acceleration of budget as detailed in paragraph 4.2.2;**
- (3) the Prudential Indicators;**
- (4) the rescheduling of projects as detailed in Section 4.4 and Appendix 1, and**
- (5) the reduced external borrowing requirement for Capital Programme purposes.**