

EX89. Capital Programmes Update 2019/20

The Executive considered a report by the Director of Corporate and Housing Services which provided details of the forecast position for the General Fund Services and Housing Capital Programmes. It also presented the Prudential Indicators for information.

The General Fund Services Capital Programme was approved by Council on 27 February 2019 and the Housing Capital Programme was approved by Council on 23 January 2019. The 2019/20 budgets for both programmes were part of a five year plan and as such there would be movement in spend across the years. The approved 2019/20 budget for the General Fund had been revised to £41.734m (£38.234m after the deduction of the slippage allowance). The forecast spend for the General Fund was £33.753m, which was £7.981m less than budget. The forecast spend for the Housing Capital Programme was £40m, which was £7.7m less than the budget.

Decision

The Executive noted the:-

- (1) forecast spend for both the General Fund Services (£33.8m) and Housing Capital Programmes (£40m);**
- (2) Prudential Indicators, and**
- (3) external borrowing requirement.**