

## **EX90. Treasury Management – Interim Review 2019/20**

The Executive considered a report by the Director of Corporate and Housing Services which provided an interim review of the Treasury Management function.

The report provided an update in regard to:-

- the economic and interest rate outlook
- the borrowing strategy
- the investment strategy
- Treasury Management Prudential Indicators
- Treasury Management Advisers
- Benchmarking, and
- Member Training.

The benchmarking information showed that Falkirk Council was 18th out of 32 Scottish Local Authorities in regard to investment balances at 30 September 2019.

### **Decision**

#### **The Executive:-**

- (1) noted the progress of the Council's Treasury Management Strategy for 2019/20;**
- (2) noted the reduction in the long term borrowing requirement for 2019/20, and**
- (3) agreed to refer the report to Council for consideration.**