

**FC61. Referral from Executive – 10 December 2019**  
**Treasury Management Interim Review 2019/20**

Council considered a report by the Director of Corporate and Housing Services which, in line with the Treasury Management Code of Practice reporting requirements, provided an interim review of the Treasury Management function. The Executive had agreed to refer the report to Council at its meeting of 10 December 2019.

The report provided an update in regard to:-

- the economic and interest rate outlook
- the borrowing strategy
- the investment strategy
- Treasury Management Prudential Indicators
- Treasury Management Advisers, and
- Member Training.

The report also provided benchmarking information which showed that Falkirk Council was 18th out of 32 Scottish Local Authorities in regard to investment balances at 30 September 2019.

**Decision**

**Council noted the:-**

- (1) progress of the Council's Treasury Management Strategy for 2019/20, and**
- (2) reduction in the long term borrowing requirement for 2019/20.**