

VJB34. Proposed Revenue Budget 2020/21

The Board considered a joint report by the Treasurer and Assessor presenting the Proposed Revenue Budget for Central Scotland Valuation Joint Board for the financial year 2020/21.

Decision

The Board:-

- (1) approved the Valuation Joint Board's Revenue Budget for 2020/21, as detailed in Appendix A to the report;**
- (2) agreed to maintain the minimum reserves policy level of 3% to 6% of net revenue expenditure;**
- (3) agreed the Property Maintenance Funds and 19/20 Barclays underspend were earmarked from reserves, and**
- (4) agreed to requisition the constituent authorities for their share of the net expenditure as outlined in table 4 of the report.**