

FC23. Referral from Emergency Executive – Treasury Management Strategy

Council considered a report by the Director of Corporate and Housing Services which presented the Treasury Management Strategy for approval. At its meeting of 3 September 2020 the Emergency Executive agreed to refer the Treasury Management Strategy to Council. The report considered by the Emergency Executive was provided as an appendix to the report.

The report provided information on the:-

- Economic Review and Outlook;
- 2019/20 Annual Review;
- Investment Strategy 2019/20;
- Treasury Management Prudential Indicators;
- 2020/21 Treasury Management Strategy;
- Borrowing Strategy 2020/21;
- Investment Strategy 2020/21;
- Treasury Indicators;
- Prudential Code;
- Treasury Management Advisors;
- Loan Fund, and
- Member/Officer Training.

Decision

Council:-

- (1) noted the Annual Review for 2019/20;**
- (2) adopted the Borrowing Strategy for 2020/21 as set out in section 4.2 of the appended report;**
- (3) adopted the Investment Strategy for 2020/21 and approves the list of “Permitted Investments” as set out in section 4.3 of the appended report;**
- (4) approved the Treasury Indicators as set out in section 4.4 of the appended report, and**
- (5) approved the changes to the Loans Fund repayments as set out in section 4.7 of the appended report.**