

## **PE31. Annual Audit Report 2019/20**

With reference to Minute of Meeting of the Pensions Committee and Board held on 24 September 2020 (PE20 refers), the Committee gave further consideration to a report by the Director of Corporate and Housing Services providing the Annual Audit Report on the Pension Fund by the Fund's external auditors, Ernst and Young.

### **Decision**

#### **The Committee and Board noted:-**

- (1) the Annual Audit Report for 2019/20 as detailed in Appendix 1 to the report;**
- (2) the intended unqualified audit opinion as detailed on Page 3 of report; and**
- (3) the ongoing discussions regarding the additional audit fee for Covid- 19 related work.**

#### **The Committee agreed:-**

- (1) the letter of representation addressed to external auditors Ernst and Young from the Chief Finance Officer and Chair of the Committee as detailed in Appendix 2 to the report); and**
- (2) the response to the Ernst and Young letter of 24 July 2020 addressed to the Committee as detailed in Appendix 4 to the report.**