

IJB56. Finance Report 2020-21

The Integration Joint Board considered a report by the Chief Finance Officer which provided a summary of the financial results for the 10-month period ending 31st January, including consideration of the likely forecast outturn for the year.

An overspend of £2.192m was reported, reflecting continued demand led pressures within primary care (primarily in relation to prescribing) and social care (in terms of care at home services). A total overspend of £2.611m was currently forecast for the year, broadly in line with the projection previously reported. Risk sharing arrangements had now been formally agreed with partners in order to deliver a breakeven position by 31st March 2021. All Covid related expenditure and unachieved savings would be fully funded by the Scottish Government and therefore did not affect the forecast outturn. Reserve balances were expected to increase by £4.273m at year end due to slippage in recruitment, timing issues in relation to expenditure on certain aspects of winter planning/Covid 2nd wave contingency arrangements and receipt of a number of late funding allocations.

Decision

The Integration Joint Board:-

- (1) noted the year to date overspend of £2.192m reported as at 31 January 2021;**
- (2) noted the projected year end overspend of £2.611m and risk sharing agreement with partners to deliver a breakeven position by 31 March 2021;**
- (3) noted the anticipated increase in reserves as at 31 March 2021, and**
- (4) approved the allocation of partnership funding as presented in appendix 1 to the report.**