

## **EX28. 2020-21 Capital Programme Outturn**

The Executive considered a report by the Director of Corporate and Housing Services which provided the provisional Capital Programme outturn for 2020/21. The information included in the report was subject to the annual audit process. The approved 2020/21 budget was revised to c£54m (c£49m after deduction of the £5m slippage allowance). Total General Fund capital investment in 2020/21 was c£35m. This excluded the TIF project which was reported separately. The outturn variance for the General Fund Services Capital Programme was c£19m less than the revised budget. A summary of the 2020/21 outturn position was shown in an appendix to the report. The forecast variance reported to the January meeting of the Executive was £0.2m less than the revised budget.

For the Housing Capital Programme the approved 2020/21 budget was £77.2m, with total capital investment in Housing of £29m at the year end. The investment of £29m represented an underspend of £48.2m and a net decrease in spend of £0.2m compared to the forecast reported to the January meeting of the Executive.

A series of Prudential Indicators were used to demonstrate that capital spending plans were affordable, prudent and sustainable. They were approved each year as part of the Budget process. There were eight indicators for the Council as a whole and three for Housing only. The indicators were set out in an appendix to the report.

### **Decision**

**The Executive noted the:-**

- (1) projected year end outturn for 2020/21 for both General Fund and Housing Capital Programmes, and**
- (2) Prudential Indicators and the external borrowing requirement for 2020/21.**