

IJB7. Finance Report

The Integration Joint Board considered a report by the Chief Finance Officer which provided an overview of the draft financial results for 2020-21, together with a high-level summary of the 2021/22 budget position, including development of efficiency savings plans.

A breakeven position was expected to be reported for 2020-21 subject to audit. In line with previous years, risk sharing arrangements were applied in order to arrive at the position. Closing reserve balances for 2020-21 were expected to be in the region of £18.069m (an increase of £11.482m compared to the closing position reported in the previous year). This reflected slippage in planned expenditure, receipt of late allocations and creation of a new earmarked reserve in relation to unused Covid funding. An interim budget remained in place for 2021/22 pending further work to identify additional efficiency savings and confirmation of a number of outstanding funding allocations.

Decision

The Integration Joint Board:-

- (1) noted the 2020/21 draft outturn and that the unaudited accounts would be considered by the Audit Committee on 18th June;**
- (2) noted the 2021/22 budget position and that further work was required to identify additional efficiency savings (particularly in relation to set aside service areas), and**
- (3) approved the breakdown of the payments to Falkirk Council and NHS Forth Valley as per the Directions summary provided at appendix 2 to the report.**