IJB8. Partnership Funding Investment Strategy 2021 - 2024

The Integration Joint Board considered a report by the Chief Finance Officer which presented a Partnership Funding Investment Strategy for the period 2021-2024.

Partnership Funding was the term used to describe ringfenced funds that were available to Falkirk Health & Social Care Partnership (HSCP). Each fund had a specific purpose, criteria and duration. In order to ensure that the IJB could maintain oversight of the allocation and impact of these funds across the whole system, a programme approach was proposed. In practice, a programme approach meant that all funds were cited within a single, high level investment strategy. The plan covered a three-year period 2021-2024. The purpose and criteria of the funds varied, however the single investment strategy intended to provide linkage between ringfenced funds to accelerate the delivery of the Strategic Plan by adding value to core provision, whilst also enabling service redesign and improvement.

Decision

The Integration Joint Board:-

- (1) approved the Partnership Fund Investment Strategy 2021–2024;
- (2) delegated funding decisions to the Falkirk HSCP Senior Leadership Team, as set out within 4.3 in the report, and
- (3) approved movement of funds (£1.42m) from the Main Programme to the Heads of Integration as set out within 4.6 in the report.