

EX59. Projected Financial Position 2022/23

The Executive considered a report by the Director of Transformation, Communities and Corporate Services presenting the third update on the Council's revenue budgets for 2022/23. The report included an update on the expected outturn, the impact of that outturn on reserves and a summary of the financial pressures that the Council is facing.

This report related to the Financial Sustainability enabler within the Council Plan.

Decision

The Executive:-

- (1) noted the Council's projected year-end financial position for 2022/23;**
- (2) noted that at the time of writing the pay award for Teachers was not agreed;**
- (3) noted the position with respect to Reserves;**
- (4) noted the progress on the achievement of approved savings; and**
- (5) instructed Service Directors to take appropriate actions to maintain their costs within the approved budget and focus on essential spend only.**