

EX108. Falkirk Growth Deal

The Executive considered a report by the Director of Place Services which sought approval to submit the Falkirk Growth Deal Full Deal Document to the UK and Scottish Governments for approval and subsequent signing. It also provided progress on the development of Outline Business Cases (OBC) for the 10 Falkirk Growth Deal Projects and the Greener Grangemouth Programme.

In June 2020, the UK and Scottish Governments announced support for the Council's submission for a Falkirk Growth Deal and allocated £90m of funding towards the delivery. This comprised £40m from UK Government and £40m from the Scottish Government. In addition, the Scottish Government had announced an allocation of £10m towards the delivery of Greener Grangemouth.

The following projects made up the Falkirk Growth Deal 2024:-

- Falkirk Arts Centre;
- Scotland's Canal Centre;
- Scotland's Art Park;
- Rail Station Interchange Hub;
- Green, Cycle and Pedestrian Routeway;
- Skills Transition Centre;
- Strategic Sites;
- Bioeconomy Accelerator Pilot Plant;
- Carbon Dioxide Utilisation Centre, and
- Transport, Renewables and Career Exploration Hub.

The Falkirk Growth Deal Programme Board had been meeting bi-monthly since September 2022 and the Projects Board met monthly, to provide governance, scrutiny and leadership for the advancement of the Falkirk Growth Deal programme and the Greener Grangemouth programme. Eight of the Falkirk Growth Deal projects OBCs had been submitted. The Greener Grangemouth Programme OBC and the replacement project (TRACE) Strategic Outline Case (SOC) had also been submitted. It was anticipated that the first project would be ready to commence delivery by Summer 2024, subject to Full Deal and Full Business Case sign off.

Decision

The Executive:-

- (1) approved the Full Deal Document for submission to UK and Scottish Government, and**
- (2) noted the ambition to gain approval from the UK and Scottish Governments and have the full deal signed by all required parties by end of June 2024.**