

AC34. Strategic Risk Register

The Committee considered a report by the Interim Chief Finance Officer which provided an update on the IJB's strategic risk register. No new risks had been added to the register since the last version presented to the Audit Committee on 17 November 2023.

There were 9 live risks recorded in the register, 2 had been considered very high risk, 6 had been considered as high risk and 1 as medium risk.

The Interim Chief Finance Officer provided an overview of the report and pointed members to the detailed risk register at appendix 1 of the report. They advised that the risk rating relating to Strategic Risk 1 'Financial Sustainability' had moved from 'high' to 'very high'. They added that an initial budget gap of £19m was required to be filled with service savings – the draft final Business Case had identified £15m of savings.

The Interim Chief Finance Officer advised that although there were plans to delegate prison healthcare to the Falkirk IJB (subject to a review of the IJB Integration Scheme) this remained the responsibility of NHS Forth Valley, and therefore this had not formed part of the risk register.

The Committee asked whether the savings identified in the draft final Business Case were recurring or non-recurring savings. The Interim Chief Finance Officer advised that both had been identified, and that further work would need to be undertaken to identify more recurring savings.

Decision

The Committee noted the report.