FALKIRK COUNCIL

EXTRACT of MINUTE of MEETING of the POLICY AND RESOURCES COMMITTEE held in the MUNICIPAL BUILDINGS, FALKIRK on TUESDAY 17 NOVEMBER 2009 at 10.30 a.m.

PR87. REFERRAL FROM HOUSING AND SOCIAL CARE COMMITTEE - 10 NOVEMBER 2009

With reference to the Minute of Meeting of the Housing and Social Care Committee held on 10 November, there was submitted Joint Report (circulated dated 10 November 2009 by the Director of Corporate and Neighbourhood Services and Acting Director of Social Work Services detailing Reports considered by the said Committee and referred to the Policy and Resources Committee namely:-

Mortgage to Rent to Scheme

Councillor Gow, seconded by Councillor Fry moved the recommendation for this item as detailed in the Report.

By way of an amendment Councillor Alexander, seconded by Councillor Kenna moved that recommendation 1 within the Report be substituted with the following:-

"notes that participating in the Mortgage to Rent scheme will have a financial cost in acquiring some properties based on existing Council rent levels and that the financial shortfall should be met by the Council".

On a division 4 Members voted for the Motion and 4 Members voted for the Amendment.

There being an equality of votes and in terms of Standing Order 21.6, the Convener used her casting vote in favour of the Motion.

Accordingly **NOTED** that whilst participating in the Mortgage to Rent Scheme, a financial cost in acquiring some properties based on existing Council rent levels may occur, and **AGREED** that the financial shortfall will be covered by increasing the rent on a property by property basis to cover the cost.