

EXTRACT

FALKIRK COUNCIL

**Subject: REFERRALS FROM HOUSING AND SOCIAL CARE COMMITTEE – 10
NOVEMBER 2009**
Meeting: POLICY AND RESOURCES COMMITTEE
Date: 17 NOVEMBER 2009
**Author: DIRECTOR OF CORPORATE AND NEIGHBOURHOOD SERVICES AND
ACTING DIRECTOR OF SOCIAL WORK SERVICES**

1. INTRODUCTION

- 1.1 The following Report was submitted to the Housing and Social Care Committee at its meeting on 10 November 2009. The purpose of this Report is to refer recommendations made by the Housing and Social Care Committee to Policy and Resources Committee for approval.

5. MORTGAGE TO RENT SCHEME

- 5.1 Committee considered the Report by the Director of Corporate and Neighbourhood Services advising that four applications have been processed in accordance with the scheme procedures and highlighting issues which have arisen during the processing of the applications.
- 5.2 Committee was invited to:-
- (1) note that participating in the Mortgage to Rent scheme will have a financial cost in acquiring some properties based on existing Council rent levels unless the financial shortfall is covered by increasing the rent on a property by property basis to cover the cost; and
 - (2) agree to refer the report to Policy and Resources Committee for approval.
- 5.3 Councillor Goldie, seconded by Councillor McNeill moved the recommendations contained within the Report.
- 5.4 By way of an amendment, Councillor Meiklejohn, seconded by Councillor McNally moved that recommendation 1 above, be substituted with the following:-
- “notes that participating in the Mortgage to Rent scheme will have a financial cost in acquiring some properties based on existing Council rent levels and that the financial shortfall should be met by the Council.”
- 5.5 On a division, 6 Members voted for the Motion and 5 for the Amendment.

- 5.6 In accordance with paragraph 5.2 above, Policy and Resources Committee is therefore invited to note that whilst participating in the Mortgage to Rent scheme, a financial cost in acquiring some properties based on existing Council rent levels may occur and to agree that the financial shortfall will be covered by increasing the rent on a property by property basis to cover the cost.

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Director of Corporate and Neighbourhood Services

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Acting Director of Social Work Services
Date: 10 November 2009

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LIST OF BACKGROUND PAPERS

NIL