## FALKIRK COUNCIL

EXTRACT OF MINUTE of MEETING of the ECONOMIC STRATEGY AND DEVELOPMENT COMMITTEE held in the MUNICIPAL BUILDINGS, FALKIRK on TUESDAY 23 FEBRUARY 2010 at 9.30 a.m.

## ESD31. ECONOMIC ACTION PLAN - UPDATE

There was submitted Report (circulated) dated 15 February 2010 by the Director of Community Services (a) highlighting the effect of the economic downturn on employment levels and the implications in respect of the economy in the Falkirk Council area, (b) enclosing, as an Appendix, a progress update on actions identified in the Council's Action Plan for tackling the economic downturn, and (c) advising of the need to take forward the actions specified in the Action Plan.

Discussion took place on the following issues:-

- Denny Town Centre Regeneration Project
- Areas of funding for town centre regeneration projects
- Council's procedures for invoice payments
- Arnotdale House, Dollar Park upgrade of building
- Section 69 and 75 Agreements
- Vacant business units in Stenhousemuir Town Centre
- Credit unions

Councillor Mahoney, seconded by Councillor Lemetti moved the recommendations contained within the Report.

By way of an Amendment, Councillor Oliver, seconded by Councillor Coleman moved that:-

"in addition, Committee instructs Officers to prepare an options appraisal to address the lack of progress on the Denny Town Centre Regeneration Project".

On a Division, 7 Members voted for the Motion and 5 voted for the Amendment.

Accordingly, **AGREED** that the actions be sustained through the review of My Future's In Falkirk and as set out in the update of the Action Plan attached to the Report.

**NOTED** the progress made in implementing the Action Plan to help address the economic downturn within the Falkirk area.