

AGENDA ITEM 3 (i)

FALKIRK COUNCIL

EXTRACT OF MINUTE of MEETING of the POLICY AND RESOURCES COMMITTEE held in the MUNICIPAL BUILDINGS, FALKIRK on TUESDAY 9 MARCH 2010 at 10.30 a.m.

PR117. FINANCIAL POSITION 2009/10

There was submitted Report (circulated) dated 24 February 2010 by the Director of Finance presenting the latest update on the Council's financial position and reflecting the information recorded for the 10 months to January 2010.

Councillor Martin, seconded by Councillor Fry moved the recommendations as contained with the Report.

By way of an amendment, Councillor Alexander seconded by Councillor Kenna moved the following additional recommendation to those already contained within the Report, namely:-

“The news that three weeks after members met to set a budget for 2010/11 we learn that the Council's financial position is over £1.3m better than that outlined by the Leader of the Council during his budget speech is one that causes concern to members.

Committee believes that the political administration deliberately mislead the Council with regards to the true financial position of the Council in order to justify the most radical right wing assault on the quality of life of some of the most vulnerable groups within the district.

Committee therefore agrees to recommend to full Council the establishment of an all party Budget Group who will be required to meet as many times as necessary to bring forward the annual budget report to Council.

The group will have the power to call on officers to appear before it to explain spending patterns and priorities as well as having the task of working to produce a balanced budget based on the most up to date information.”

On a division 4 Members voted for the Motion and 4 for the Amendment.

There being an equality of votes and in terms of Standing Order 21.6, the Convener used his casting vote in favour of the Motion.

Accordingly, **NOTED** the latest projection on the Council's financial position for 2009/10 and the corrective actions being taken.

AGREED to:-

- (1) approve the transfer of £0.882M from the Repairs and Renewals Fund to finance expenditure associated with the development of the waste strategy;
- (2) approve that Capital Finance from Current Revenue (CFCR) of £0.33m be used to develop the waste strategy, and
- (3) reaffirm that Directors continue to take all reasonable measures during the remainder of the financial year to control expenditure.