



AGENDA ITEM 2

CENTRAL SCOTLAND VALUATION JOINT BOARD

Subject: Draft Revenue Budget 2011/2012 to 2013/2014

Meeting: Central Scotland Valuation Joint Board

Date: 28 January 2011

Author: Joint Report by Treasurer and Assessor

1. Introduction

- 1.1 This report presents the Draft Revenue Budget for Central Scotland Valuation Joint Board for the financial year 2011/2012.
- 1.2 The report details the budget estimates for consideration and makes recommendations on the allocation of the net costs to Falkirk, Stirling and Clackmannanshire Councils.
- 1.3 The Assessor is responsible for three functions and services to the constituent authorities. These are the compilation and maintenance of the Electoral Register, the maintenance and annual publication of the Council Tax Valuation List, and the maintenance of the Valuation Roll. These are key services for the authorities, being important for local democracy and elections, and providing income from domestic and non-domestic taxation.

2. Draft Revenue Budget 2010/2011

- 2.1 The summary of the Draft Revenue Budget for the Valuation Joint Board is attached as Appendix A.
- 2.2 The Draft Budget has been prepared on the basis of a carry forward of the current year's budget with adjustments for known variations.
- 2.3 Adjustments have been made to the base figures for 11/12 to produce the estimates for financial years 12/13 and 13/14. Salary inflation is estimated to be 0%. The provision for superannuation has been calculated at 19% for the 11/12 financial year. No inflation has been added to any other areas except where there is deemed to be a specific requirement for an inflation provision.

- 2.4 Adjustments have then been made to the base figure for 11/12 to produce estimates for financial years 12/13 and 13/14. Again no inflation has been added except where there is deemed to be a specific requirement. It is proposed that a review of IT services will be carried out during 2011/12 which is estimated to reduce costs in the following year by £25K. Senior Management are also currently reviewing the staffing structure and it is anticipated that savings in the region of £150K will be realised over the following two years. Although indicative budgets have been estimated for financial years 12/13 and 13/14 it is recognised that these figures will need to be reviewed as soon as any announcement is made on the likely future reductions in the local Government settlement.
- 2.5 The proposed budget sets a reduction on the 2010/11 budget of £106,160 or 3.83%. This is a reduction of £136,920 on the indicative figures previously provided. This is due to the ongoing scrutiny of the budget and future efficiency savings that have been identified by the Treasurer and Assessor. These include the removal of one Depute Assessor, one Assistant Assessor and the Assistant Secretary posts from the establishment. A full summary of the budget is attached as Appendix B.

3. Requisitions

- 3.1 As previously agreed the requisitions from constituent authorities will be restricted to the amounts provided in the last three year budget estimates. Therefore for 2011/12 the net cost that requires to be allocated amongst the constituent authorities is £2,664,600.
- 3.2 On the basis of the draft budget the requisition is as follows:-

Falkirk	£ 1,313,020
Stirling	£ 939,720
Clackmannanshire	£ 411,860

4. Recommendations

- 4.1 **The recommendations arising from this report are that the Valuation Joint Board :-**
- (i) **Formally approves the Valuation Joint Board's Revenue Budget for 2011/2012 of £2,664,600, as detailed in Appendix A, and**

- (ii) **Agrees to requisition the constituent authorities for their share of the net expenditure as outlined in 3.2. above.**

.....
Assessor/Electoral Registration Officer

.....
Treasurer

Date : 19th January, 2011

LIST OF BACKGROUND PAPERS

1. Budget working papers (these are available from the Treasurer Tel 01259 452072)