

AGENDA ITEM 3 (i)

FALKIRK COUNCIL

Subject: REFERRAL FROM POLICY AND RESOURCES COMMITTEE 8 MARCH 2011
Meeting: FALKIRK COUNCIL
Date: 27 April 2011
Author: CHIEF FINANCE OFFICER

1. INTRODUCTION

- 1.1 The revised CIPFA Code of Practice for Treasury Management requires that an Annual Strategy report be prepared and submitted to Council for approval. Given the terms of reference of the Policy and Resources Committee the Strategy has been considered by that Committee.

2. ANNUAL TREASURY STRATEGY

- 2.1 The Strategy outlines the framework for the expected treasury activities in the financial year 2011/12. It deals with planned activity for both Borrowing and Investment.
- 2.2 Committee **AGREED** to recommend that Council:-
- (i) Adopts the Borrowing Strategy for 2011/12 as set out
 - (ii) Adopts the Investment Strategy for 2011/12
 - (iii) Approves the list of "Permitted Investments" as set out in the report
 - (iv) Approves the Treasury Indicators as set out in the report
 - (v) Instructs the Director of Finance to arrange training for Members as outlined in the report

3. RECOMMENDATION

- 3.1 Council is invited to endorse the recommendations approved by Policy and Resources Committee as set out at para 2.2.

Acting Chief Finance Officer

Date: 6 April 2011

Contact Officer: Bryan Smail

LIST OF BACKGROUND PAPERS

NIL