

**FALKIRK COUNCIL PENSION FUND
GOVERNANCE ARRANGEMENTS
APPENDIX 2 - INVESTMENT COMMITTEE REPORT – 24/11/2011**

	CONSULTATION COMMENT
1	<p>SCRA</p> <p>a) There should be an independent professional advisor on the main committee. b) There should be a clear description required for the training of main committee members. c) The governance arrangements should include proposals for the issuing of Annual Reports, Annual Accounts and Newsletters to stakeholders.</p>
	<p>SEPA</p> <p>a) Thank you for your email. However after considering the consultation paper, I have no comments to make.</p>
3	<p>Forth Valley College</p> <p>a) Forth Valley College are supportive of the proposed changes and would welcome being one of the members of the pension panel.</p>
4	<p>Falkirk Council</p> <p>a) Proposed Panel membership — Was this the proposed membership pre- Community Trust? Would the Trust now qualify by membership level for a place on the Panel? b) Trade Union representation — is it intended that this be at a regional level rather than representative(s) from individual employer? Which unions would be able to join and how would these be chosen? c) Should the participating employers not elect the reps to sit on the panel, rather than the panel members? d) Re-election — how would this operate for the pensioner representative? e) Does the opportunity for employers not represented on the panel to contribute via the annual pensions conference or by direct engagement with the Pensions Section fulfil the best practice principle which seems to imply that participating employers should be members of the main or secondary committee? f) 'Mandatory' attendance at training events — will there be alternative dates offered if individuals can't attend scheduled training? g) Who will be responsible for developing/collating/monitoring the training plan? h) Where expenses is referred to in section (j) — this should be reasonable expenses. Who will be responsible for paying this?</p>

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5	<p>Unison</p> <p>a) I see that at (o) it is proposed that an annual Pensions Conference continue to be held. We feel that all trade union branches with members in the Council Fund be invited to send 2 representatives. If numbers prove to be excessive we would need to devise a method of delegate appointment acceptable to all parties.</p>
6	<p>Clackmannanshire Council</p> <p>a) Clackmannanshire Council believes that the proposed changes will further enhance the governance framework of the Pension Scheme and can suggest no further or additional changes at this time.</p>