

FALKIRK COUNCIL

Subject: PENSIONS PANEL CONSTITUTION
Meeting: PENSIONS COMMITTEE
Date: 13 SEPTEMBER 2012
Author: CHIEF GOVERNANCE OFFICER

1. PURPOSE

- 1.1 The purpose of this Report is to submit the draft constitution of the Pensions Panel for approval.

2. BACKGROUND

- 2.1 In consideration of the revised governance arrangements around the Falkirk Council Pension Fund, Falkirk Council agreed to establish a Pensions Committee and a Pension Panel in place of the Investment Committee, which had previously overseen fund governance arrangements. The role of the Pensions Committee is to make executive decisions regarding the business of the Pension Fund, whereas the Pension Panel has a remit to comment and advise upon matters being considered by the Pensions Committee.

3. CONSTITUTION

- 3.1 To assist in the administration of the Pensions Panel and to establish an initial Terms of Reference for its operation, the Pensions Panel at its meeting on 30 August 2012 considered the attached draft constitution, and agreed to refer it to the Pensions Committee for approval.

4. RECOMMENDATION

- 4.1 Members are asked to approve the draft constitution of the Pensions Panel.

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Depute Chief Governance Officer

Date: 5 September 2012

Contact Officer: Derek Kelly, Senior Committee Services Officer (01324 506128)

LIST OF BACKGROUND PAPERS

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