

FALKIRK COUNCIL

EXTRACT of MINUTE of MEETING of the POLICY AND RESOURCES COMMITTEE held within the MUNICIPAL BUILDINGS, FALKIRK on TUESDAY 4 SEPTEMBER 2012 at 9.30 a.m.

PR32. REVIEW OF RESERVES STRATEGY

With reference to Minute of Meeting of the Policy and Resources Committee held on 15 August 2006 (paragraph PR44 refers), there was submitted Report (circulated) dated 15 August 2012 by the Chief Finance Officer (a) summarising the existing Reserves Strategy; (b) advising of the need to develop the Strategy to ensure that it is fit for purpose, and (c) outlining recommendations for each of the reserves.

Councillor Martin, seconded by Councillor Murray moved the recommendation contained within the Report.

By way of an amendment, Councillor Meiklejohn, seconded by Councillor Balfour, moved that the recommendation contained in the Report be deleted and substituted with the following:-

“Committee notes the Report as incomplete and calls on officers to bring forward a further Report containing proposals on how surpluses achieved can best be used to stimulate the local economy thus creating jobs and opportunities, and

Recognise that the strategy is a work in progress and agree to bring forward an annual report to allow full scrutiny by Members.”

On a division, 5 Members voted for the Motion and 3 for the Amendment.

Accordingly, **AGREED** the Reserves Strategy as detailed in the Report.