

FALKIRK COUNCIL

**Subject: CORPORATE GOVERNANCE ARRANGEMENTS – KEY FINANCIAL
SYSTEMS CONTROLS**
Meeting: AUDIT COMMITTEE
Date: 24 June 2013
Author: CHIEF FINANCE OFFICER

1. INTRODUCTION

- 1.1 I attach a report from the Council's Auditor following his 2012/13 review of the Systems of Internal Control.

2. FINDINGS

- 2.1 The External Auditor has commented that the key controls within the Council's main financial systems are operating satisfactorily and that based on the audit work they have carried out, they did not identify any areas which were exposed to significant risk. Indeed, in some systems, no specific risks have been identified. There is however some scope for improvement and the report includes an Action Plan which contains 12 points which are being followed-up by senior management.

3. RECOMMENDATION

- 3.1 The Committee is invited to note the External Auditor's report and the proposed management actions.

Chief Finance Officer

Date: 6 June 2013

Contact Officer: John Flannigan

LIST OF BACKGROUND PAPERS

NIL